













Pico's premium **Global Ring** provides point-to-point ultra low-latency connectivity on a 10Gb resilient path between Pico's regional hub-sites in **New York** (NY4), **London** (LD4) and **Tokyo** (TY3).

We offer the secure transfer and delivery of orders, market data, and private client traffic between major global financial markets, via PicoNet™, our proprietary financial markets network providing a consistent and seamless client experience globally.

## **CHALLENGE**

#### Send Order Flow to Remote Markets



## **SOLUTION**

## Order Routing via Pico's Global Ring

Access all the major global trading venues and liquidity pools via a resilient, low-latency, fully managed infrastructure.

#### Access Raw Market Data from Other Regions

A property trading firm in Amsterdam needs access to the US consolidated tape.

#### Global Market Data via Pico's Global Ring

Bandwidth to deliver raw multicast feeds reliably, at lower-latency than other service providers, and cheaper than the equivalent direct or dedicated connectivity.

## **Connect Between Different Colocation Sites**

A systematic trading firm needs to send signals between its colocation in Chicago and its colocation in Tokyo to facilitate arbitrage trading in different markets.



## Private Bandwidth on Pico's Global Ring

Bandwidth on low-latency routes with access to a fully diverse back-up path, without the need to piece together and manage multiple separate telco links.

## PICO CONNECTIVITY SOLUTIONS



## Network Connectivity

Over 300 global market venues via PicoNet.



## **Venue Access**

Comprehensive global connectivity to liquidity using  $PicoNet^{TM}$ .



## **Network Analytics**

Invest in network capture—enable analytics when and where required.

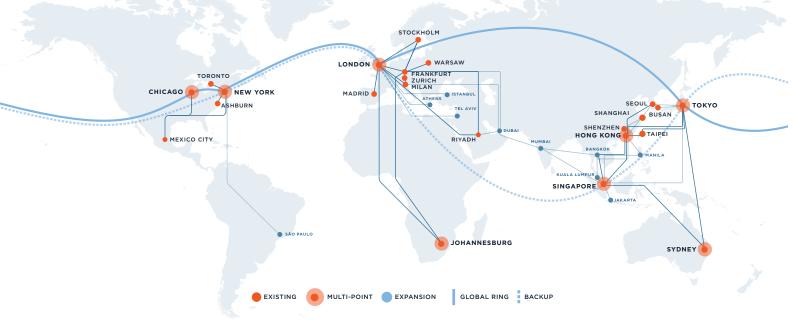


## **Network Services**

Our PicoNet™ backbone is a key asset supporting our clients and our internal operations.

# PicoNet™

We have access to over 300 global market venues via PicoNet<sup>™</sup>, our private ultra low-latency proprietary network mesh. PicoNet is extremely flat, minimizing hops and latency wherever possible. Ultra-resilient and fault-tolerant, it provides the fastest path connections between on-net co-location sites.



## REGIONAL POINTS OF INTEREST AND MARKET DATA

AMRS		EMEA		APAC
Global OTC	NYMEX	Aquis	ICE Endex	ASX24 Derivatives*
ICE Futures US - Canadian Grains	NYSE*	BATS	ICE Futures Europe - Commodities	Australian Stock Exchange (ASX)
	NYSE American	BATS/Chi-X		Bursa Malaysia Derivatives (BMD)
ICE Futures US - US Softs & Financials	NYSE ARCA	BME MEFF*	ICE Futures Europe - Financials	CBOE Australia
IEX	NYSE Bonds	BME SIB	JSE, A2X	CBOE Japan*
Instinet Canada Cross (ICX)	NYSE Chicago	Boerse Frankfurt	JSE Derivatives	China Foreign Exchange Trade System
Liquidnet Canada	NYSE Global Index Feed	Bolsas y Mercados Españoles Indices*	JSE Equities	CME EBS
Lynx	NYSE National	Borsa Istanbul (Turkey)*	LMAX*	Euronext FX
MatchNow	Omega ATS	Borsa Italiana	London Metal Exchange (LME)	Euronext Markets Singapore
Minneapolis Grain	OPRA	Bourse de Luxemborg	London Stock Exchange (LSE)	Fukuoka Stock Exchange
Exchange (MGEX)	OTC Markets	Choe EX	LSE AIM	FX SpotStream
Montreal Exchange	S&P Dow Jones	Chi-X	Nordic Commodities	Hong Kong Futures Exchange (HKFE)*
MTS BondsPro*	Toronto Stock Exchange	Currenex*	Nordic Derivatives Exchange	Hong Kong Stock Exchange
Nasdaq	Toronto Stock Exchange/ TSX Venture Exchange TSX Alpha Exchange TSX Venture Exchange UTP	Dubai Mercantile Exchange (DME)	Nordic Equities Nordic Fixed Income Oslo Bors Prague Stock Exchange Sigma X SIX Swiss	International Energy Exchange
Nasdaq BX				Japannext*
Nasdaq CXC*		Eurex		Korea Stock Exchange (KRX)
Nasdag CXC2		Euronext		Osaka Stock Exchange
Nasdag Fixed Income*		Euronext Cash		Sapporo Stock Exchange
Nasdag GEMX		Euronext	Tel Aviv Stock Exchange*	Shanghai Stock Exchange (SSE)*
Nasdag Global Index Data		Euronext Dublin	Turquoise Vienna Stock Exchange Xetra	Shenzhen Stock Exchange (SZSE)*
Nasdag ISE		Euronext Dublin Indices		Singapore Stock Exchange (SGX)
Nasdaq MRX		Euronext FX*		Stock Exchange of Thailand (SET)
Nasdag NFX		Euronext Indices		Taiwan Stock Exchange
Nasdaq PSX		European Energy Exchange (EEX)		Tokyo Commodities Exchange
Nasdag Options Market				Tokvo Stock Exchange

## ABOUT PICO

Nasdaq Options Market

Pico provides technology services to financial markets clients who demand cutting-edge solutions delivered quickly and accurately but also need flexibility and agility to respond to ever-changing market conditions.

Tokyo Stock Exchange